

	Worldpay	PayPal	2Checkout
Info	website: www.worldpay.com 1) Part of The Royal Bank of Scotland Group. 2) Based in United Kingdom and their Asia-Pacific headquarter is based in Singapore. 3) Widely recognized worldwide by merchants as well as consumers.	website: www.paypal.com 1) Owned by Ebay. 2) One of the world largest payment processor, over 120 Million Registered Users and Growing Fast. 3) Allow buyers to pay via Credit Card (Visa, Master) without the need of a Paypal Account. 4) Must apply for Premium / Business Account to accept Credit Card Payment.	website: www.2checkout.com 1) 2CheckOut (2CO) is one of our recommended service provider if the merchant has higher profit margin and tolerant to a longer period of fund remittance.
Pros	1) Able to remit to Malaysia banks. 2) Supports 140+ currencies. 3) Free 3 currency. 4) High consumer confidence as every application is subjected to approval. 5) Pre-Auth- The system stores the details of the transaction for 10 days and requires the merchant (you) to log into the administration area and authorize the transaction. This gives the merchant time to verify the buyers details before dispatching the product. Unauthorized transactions are automatically deleted after a 10 day period.	1) No setup fee. 2) Very fast to sign up. 3) Large User Base, around 80 Million Active Worldwide Users and Growing Fast. 4) Best for Ebay Users (Paypal owned by Ebay). 5) World Wide renown Payment Provider. 6) Almost DIY support, with loads of detailed information on website cater to every imaginable questions.	1) One Time Setup Fees of USD 45. 2) No application fees. 3) No monthly fees. 4) No waiting weeks (Getting started immediately). 5) No term contracts.
Cons	1) Too many fees. 2) Approval process a bit long (around 7 to 10 working days). They will assess your business risk. For riskier business, they will request for a deposit before opening an account. 3) Average 4 weeks of Settlement Period. Check to make sure it does not affect your cashflow.	1) Does not support TT / Withdrawal to M'sia Bank (Primary reason due to currency control). 2) Not every countries can SEND / RECEIVE / WITHDRAW. Please refer to supported methods for countries at https://www.paypal.com/cgi-bin/webscr?cmd=_display-approved-signup-countries-outside	1) Does not support MOTO (orders needed to be keyin by customer themselves). 2) High Transaction charge at 5.5% + USD 0.45 per transaction, not suitable for low margin products. 3) Reliability of Fraud Alert.
Rates			
One Time Setup Fee	£100 (SGD\$250 for Singapore companies)	Free	USD 49
Recurring Yearly Fee (Annual Fee)	£160 (SGD\$650 for Singapore companies)	None	None
Transaction fees	4.5% ~ 5% per transaction (inclusive of bank charges)	2.4% to 3.4% + \$0.30 USD (International Users) More info at: https://www.paypal.com/cgi-bin/webscr?cmd=_display-fees-outside&countries=ROW	5.5% + USD 0.45
Deposit	Depends on business risk. Some may require Zero Deposit, some may one month projected revenue as deposit. Case by case basis.	Not Required Only Require Credit Card during Sign Up. Strongly advised to Verify your Credit Card.	Not Required
Settlement Period	Weekly, 4 weeks in arrears (subject to assessment)	3-4 Business Days to US Bank 5-7 Business Days for Supported Foreign Bank	4 to 5 weeks
Interbank Wired Transfer	£10 per wire transfer ((Does not include intermediary charges, if any, that may be levied by your bank.))	Free for US Bank	USD 12 per wire transfer (Receive in currency not supported) USD 20 (Receive in USD) USD 5 (Receive other currency supported other than USD)
Misc	1) Additional £ 50 per extra currency 2) £ 0.06 charge per transaction for WorldAlert fraud-detection system. 3) Optional WorldAccess set-up at £ 100 to allow MOTO processing. 4) Optional FuturePay set-up at £ 100 to allow autodebit facilities (subscription base, recurring monthly charges etc) 5) Optional WorldPay Guarantee at £ 15 per month plus 1% TSC. 6) Standard administration charge for Chargeback at £10 per incident.	Minimum Amount to withdraw money to supported International Bank 1) USD: 10 2) \$15.00 AUD 3) \$15.00 CAD 4) €10.00 EUR 5) £6.00 GBP 6) ¥1,000 JPY Other please refer to https://www.paypal.com/cgi-bin/webscr?cmd=_display-withdrawal-fees-outside	1) USD 4 (Cheque Mailing) 2) If Gross Sales > USD 1000 / week. Weekly disbursement can be arranged, case by case basis 3) Minimum Release Level - wire transfer, either in currency or USD, is \$300 USD. - Check payment is \$100 USD. - ACH (for US Acc) is \$10 USD.
Currency	140+ currency, Free 3 Currency by Default	1) Australian Dollar (AUD) 2) Canadian Dollar (CAD) 3) Euro (EUR) 4) Pound Sterling (GBP) 5) Japanese Yen (JPY) 6) U.S. Dollar (USD) 7) New Zealand Dollar (NZD) 8) Swiss Franc (CHF) 9) Hong Kong Dollar (HKD) 10) Singapore Dollar (SGD) 11) Swedish Krona (SEK) 12) Danish Krone (DKK) 13) Polish Zloty (PLN) 14) Norwegian Krone (NOK) 15) Hungarian Forint (HUF) 16) Czech Koruna (CZK)	1) Australian Dollar (AUD) 2) Canadian Dollar (CAD) 3) Swiss Franc (CHF) 4) Danish Krone (DKK) 5) Euro (EUR) 6) British Pound (GBP) 7) Hong Kong Dollar (HKD) 8) Japanese Yen (JPY) 9) Norwegian Krone (NOK) 10) New Zealand Dollar (NZD) 11) Swedish Krona (SEK) 12) U.S. Dollar (USD) Note: For non-US currency, payment options are limited to Visa and Master Card
Availability to Malaysian Banks	Yes, Regional Support is Singapore.	1) No direct transfer to Malaysia banks 2) Need to open US bank account i) Transfer money using Debit Card ii) Wire transfer 3) Singapore Bank Account	Yes
Procedure to apply	Click on below link to Apply. More details at www.worldpay.com . Please contact us for further assistance.	1) Go to www.paypal.com 2) Sign up either Premier / Business (Recommended) account 3) Need to verify email and complete Expanded Program to verify Credit Card	Click on below link to Apply. More details at www.2checkout.com . Please contact us for further assistance.
Links	https://secure.worldpay.com/app/splash.pl?Pid=89646	https://www.paypal.com/row/mrb/pai=XKGR6BSNHMC2	http://www.2checkout.com/cgi-bin/aff/2c?affid=155213
Cards supported	1) Visa 2) Mastercard 3) Delta 4) Visa Electron 5) Solo 6) JCB 7) Switch (Maestro) 8) Laser 9) ELK (Direct debit) More info at http://support.worldpay.com/products_services/services/cards.html	1) Visa 2) MasterCard 3) Discover 4) American Express	1) Visa 2) MasterCard 3) Discover 4) American Express 5) Dinners 6) JCB 7) Debit cards with the Visa and MasterCard logo

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